agriculture, manufacturing, services, and the improved protection and enforcement of intellectual property rights.

We will work to identify areas for progress in our bilateral negotiations that will give momentum to Russia's accession to the WTO and to Russia's economic reform program.

NOTE: An original was not available for verification of the content of this joint statement.

Joint Statement by President George W. Bush and President Vladimir V. Putin: U.S.-Russian Energy Cooperation February 24, 2005

Cooperation on energy issues remains an area of great promise for U.S.-Russian relations. We will work further to realize the vision for our energy cooperation in all aspects described in our statement in May 2002, including through the mechanisms of the Commercial Energy Dialogue and the Energy Working Group. Accordingly, we have instructed our ministers to continue their energy dialogue, concentrating on ways to enhance energy security, diversify energy supplies, improve the transparency of the business and investment environment, reduce obstacles to increased commercial energy partnerships, and develop resources in an environmentally safe manner.

We call upon our Ministers of Energy and Commerce to develop recommendations, which we can support at one of our upcoming meetings, on how to further intensify and develop our energy dialogue. Those recommendations will focus on identifying barriers to energy trade and investment, promoting initiatives to remove them on the basis of predictability, fairness and law, and suggesting specific proposals for

cooperating in developing energy trade and investment.

We will promote the creation of transparent tax, legal, regulatory, and contractual conditions for our companies' cooperation, and support Russia's pipeline system development, which will create the preconditions for increasing deliveries of oil and gas export, including to the U.S. market.

We are interested in increasing U.S. commercial investment in Russia, so as to create additional capacity for liquefied natural gas (LNG) in Russia, and also with the aim of increasing LNG exports to U.S. markets. We would welcome increased Russian oil exports to the world market and an increased presence of imports from Russia in the United States. We would also welcome expanding mutual investments in the energy sectors of both countries.

The initiation of several concrete projects should be targeted for no later than 2008.

NOTE: An original was not available for verification of the content of this joint statement.

Joint Statement by President George W. Bush and President Vladimir V. Putin: Nuclear Security Cooperation February 24, 2005

The United States and Russia will enhance cooperation to counter one of the gravest threats our two countries face, nuclear terrorism. We bear a special responsibility for the security of nuclear weapons and fissile material, in order to ensure that there is no possibility such weapons or materials would fall into terrorist hands. While the security of nuclear facilities in the U.S. and Russia meet current requirements, we stress that these requirements must be constantly enhanced to counter the evolving terrorist threats. Building on our earlier work, we announce today our intention to expand and deepen cooperation on nuclear security with the goal of enhancing the security of nuclear facilities in our two countries and, together with our friends and allies, around the globe.

To this end the United States and Russia will continue and expand their cooperation on emergency response capability to deal with the consequences of a nuclear/radiological incident, including the development of additional technical methods to detect nuclear and radioactive materials that are, or may be, involved in the incident.

We will work together to help ensure full implementation of UN Security Council Resolution 1540 and early adoption of an International Convention on Nuclear Terrorism and the amended Convention on Physical Protection of Nuclear Material.

U.S. and Russian experts will share "best practices" for the sake of improving security at nuclear facilities, and will jointly initiate security "best practices" consultations with other countries that have advanced nuclear programs. Our experts will convene in 2005 a senior-level bilateral nuclear security workshop to focus increased attention on the "security culture" in our countries including fostering disciplined, well-trained, and responsible custodians and protective forces, and fully utilized and well-maintained security systems.

The United States and Russia will continue to work jointly to develop low-enriched uranium fuel for use in any U.S.-and Russian-design research reactors in third countries now using high-enriched uranium fuel, and to return fresh and spent high-enriched uranium from U.S.- and Russian-design research reactors in third countries.

The United States and Russia will continue our cooperation on security upgrades of nuclear facilities and develop a plan of work through and beyond 2008 on joint projects. Recognizing that the terrorist threat is both long-term and constantly evolving, in 2008 our countries will assess the joint projects and identify avenues for future cooperation consistent with our increased attention to the security culture in both countries.

We have established a bilateral Senior Interagency Group chaired by Secretary of Energy Bodman and Rosatom Director Rumyantsev for cooperation on nuclear security to oversee implementation of these cooperative efforts. A progress report will be due on July 1, 2005, and thereafter on a regular basis.

NOTE: An original was not available for verification of the content of this joint statement.